

**ADITYA AGARWAL**  
**Address- 223 Jagriti**  
**Enclave, Delhi-110092**

**Date: 26-03-2024**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Streets, Fort,  
Mumbai - 400 001

**Scrip Code: 540080**

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-**

In compliance with the disclosure under the Regulation 29(2) of the SEBI (SAST) Regulations, 2011, regarding sale of 1,000 (00.01%) equity shares of Dhatre Udyog Limited through open market.

Necessary disclosure under Regulation 29(2) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Due to some adverse reason we were unable to submit the disclosure on time hence, kindly take the same on record now.

Thanking You,  
Yours Faithfully,

  
\_\_\_\_\_  
**ADITYA AGARWAL**  
**Promoter Group**

**Encl. as above**

**CC: Dhatre Udyog Limited**  
**ERGO Tower, Plot No. - A1 -4,**  
**Block - EP & GPU Unit No. - 1406,**  
**14th Floor, Sector - V, Bidhan Nagar**  
**CK Market, North 24 Parganas,**  
**Saltlake, West Bengal, India, 700091**

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dhatre Udyog Limited (Formerly known as Narayani Steels Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aditya Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	86,12,633	79.05%	79.05%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	86,12,633	79.05%	79.05%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,000	00.01	00.01
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to			



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receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,000	00.01	00.01
<b>After the acquisition/sale, holding of:</b>	8611633	79.04	79.04
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	8611633	79.04	79.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,89,54,500 comprising of 1,08,95,450 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,89,54,500 comprising of 1,08,95,450 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 10,89,54,500 comprising of 1,08,95,450 equity shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Place: Kolkata

Date: March 26, 2024

  
**Aditya Agarwal**

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**Statement showing change in shareholding of each person belong to the promoters' group forming part of the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated January 20, 2024**

Name of Promoter	Before acquisition		Acquisition / (Disposal)	After acquisition	
	No. of shares	%	No. of shares	No. of shares	%
Aditya Agarwal	3,05,905	2.8%	(1,000)	3,04,905	2.79%
Anup Poddar	4,00,000	3.67%	-	4,00,000	3.67%
Aspire Capital Pvt Ltd	10,00,000	9.18%	-	10,00,000	9.18%
OIPL India Pvt Ltd	10,00,000	9.18%	-	10,00,000	9.18%
PKG Financiers Pvt Ltd	5,00,000	4.59%	-	5,00,000	4.59%
Prachi Mittal	56,203	0.52%	-	56,203	0.52%
Priti Poddar	2,80,000	2.57%	-	2,80,000	2.57%
Rachana Agarwal	10,00,000	9.18%	-	10,00,000	9.18%
Rishikunj Vincom Pvt Ltd	2,51,221	2.31%	-	2,51,221	2.31%
Rupa Agarwal	6,00,000	5.51%	-	6,00,000	5.51%
Subhash Kumar Agarwal	3,99,304	3.66%	-	3,99,304	3.66%
Sumit Kumar Agarwal	10,00,000	9.18%	-	10,00,000	9.18%
Sumit Kumar Agarwal (HUF)	18,20,000	16.70%	-	18,20,000	16.70%
<b>Total</b>	<b>86,12,633</b>	<b>79.05%</b>		<b>86,11,633</b>	<b>79.04%</b>

Signature of the acquirer

  
Aditya Agarwal

Place: Kolkata

Date: March 26, 2024